



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
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SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

15.09.2020

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on 15th September, 2020.

Ref: ISIN: INE771U01016

Dear Sir,

The Board of Directors of the Company at its meeting held on 15th of September, 2020 has, *inter-alia*, approved Un-audited Financial Results of Quarter ended on 30.06.2020 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 10:30 AM and concluded on 12:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

Yours Faithfully,

For Asian Lakto Industries Limited

Gopal Poddar
(Managing Director)
DIN: 01859022



GAGAN SALUJA & ASSOCIATES
CHARTERED ACCOUNTANTS
1285, Neem Wala Chowk,
Near Iqbal Ganj Post Office,
Ludhiana-141008
Mobile : 09914163267

Limited Review Report for the quarter ended 30.06.2020

To,
The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sub: Limited Review Report


Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates
Chartered Accountants
Firm Regn. No. 027033N


Gagan Saluja
Partner
Membership No: 532395
UDIN: 20532395AAAACN7041

Date: 15.09.2020
Place: Ludhiana



ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
 Website: www.asianlak.com, E Mail: accounts@asianlak.com
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter ended 30.06.2020

(Amount Rs.)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Audited)	31.03.2020 (Audited)
1	Income from Operations				
	a) Net Sales/Income from operations (net of GST)	46404483.00	154014008.00	203026485.00	536596081.00
	b) Other operating income	10500.00	120416.00	10500.00	231416.00
	Total Income from operations (net)	46,414,983.00	154,134,424.00	203036985.00	536827497.00
2	Expenses				
	a Cost of Materials consumed	28978143.00	131712880.9	164998512.00	412799279.91
	b. Purchase of Stock-in-trade				
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-50400.00	-1760476.00	-625100	-265976.00
	d) Employee benefits expense	4540500.00	6,806,813.00	11825415.00	34789804.00
	e) Depreciation and amortisation expense	1225600.00	3,722,327.00	1125250.00	4747327.00
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7076900.00	10,218,171.38	16215625.00	57792211.3800
	i) Power and Fuel				
	ii) Other Expenditure	41,770,743.00	150699716.3	193539702.00	509862646.29
	Total Expenses	4,644,240.00	3434707.71	9497283.00	26964850.71
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,644,240.00	3434707.71	9497283.00	26,964,850.71
4	Other Income				
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional item (3+4)	4,644,240.00	3434707.71	9497283.00	26,964,850.71
6	Finance costs	3785612.00	2,275,253.00	4875912.00	16676643.00
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	858,628.00	1159454.71	4621371.00	10288207.71
8	Exceptional items				
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	858,628.00	1159454.71	4621371.00	10288207.71
10	Tax Expense				
	Current Tax	180000.00	372,051.93	1000000.00	2572051.93

	Deferred Tax				
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	678,628.00	787402.78	3621371.00	7716155.78
12	Extraordinary items (Net of tax expense)				
13	Net Profit / (Loss) for the period (11 + 12)				
14	Share of Profit / (loss) of associates *				
15	Minority Interest*				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	678,628.00	787,402.78	3,621,371.00	7716155.78
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	58,033,000.00	58,033,000.00	58,033,000.00	58,033,000.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement Gains/(Losses) on Defined Benefit Plan				
	Income Tax Effect				
20(i)	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0.12	0.14	0.62	1.33
	(a) Basic				
	(b) Diluted				
20(ii)	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):	0.12	0.14	0.62	1.33
	(a) Basic				
	(b) Diluted				

Notes:

- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 15 September, 2020.
- The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Figures have been regrouped wherever necessary.

Place : Ludhiana

Date : 15/09/2020

For Asianlacto Industries Limited



Gopal Poddar
Managing Director
DIN:01859022